

*This information is provided as a resource by Saskatchewan Agriculture staff.  
All stated cattle prices are based on the weekly Canfax Market Outlook and Summary.  
Please use this information at your own risk.*

## Weekly Cattle Market Update

For the Week Ending April 27, 2018

All prices are quoted in Canadian dollars per hundredweight (\$/cwt) unless otherwise stated.

Saskatchewan Feeder Steer and Feeder Heifer Prices (\$/cwt)								
Feeder Steers		300-400	400-500	500-600	600-700	700-800	800-900	900+ lb.
April 27/2018	Average	\$229.88	\$229.08	\$224.00	\$208.57	\$190.10	\$167.86	\$156.00
April 27/2018	Range	220-238	221-241	217-234	200-220	181-200	163-177	151-162
week/week	Change	\$11.88	\$2.20	\$6.12	\$6.35	\$5.35	\$2.23	\$4.60
April 20/2018	Average	\$218.00	\$226.88	\$217.88	\$202.22	\$184.75	\$165.63	\$151.40
Feeder Heifers		300-400	400-500	500-600	600-700	700-800	800+ lb.	
April 27/2018	Average	\$199.30	\$198.33	\$189.00	\$178.71	\$166.00	\$156.90	
April 27/2018	Range	190-212	190-210	182-197	171-188	160-178	151-165	
week/week	Change	\$9.42	\$7.45	\$4.10	\$5.08	\$3.10	\$10.55	
April 20/2018	Average	\$189.88	\$190.88	\$184.90	\$173.63	\$162.90	\$146.35	

Source: Canadian data is provided by CanFax and cannot be redistributed without Canfax consent ([www.canfax.ca](http://www.canfax.ca)).

Note: Prices are determined from Saskatchewan auction marts' reports of sale results from Thursday of the previous week to Wednesday the current week. N.A. means not available due to lack of sufficient data.

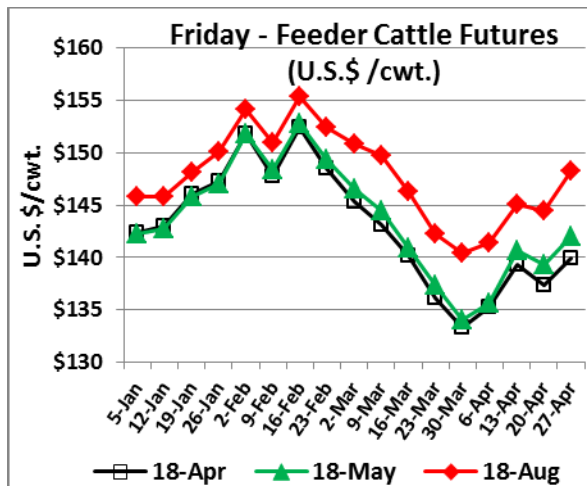
Canfax reported that a total of 9,907 head of cattle were sold in Saskatchewan this week, up from 8,432 head the previous week, but down from 11,241 head the same week a year ago.

Saskatchewan feeder steer prices were higher over the week in all the weight categories. Saskatchewan feeder steer prices increased between \$2.20 per cwt and \$11.88 per cwt over the week. The largest price increase was in the 300-400 lb. feeder steer weight category and there were no price declines over the week. On average; Saskatchewan feeder steer prices increased by over \$5 per cwt over the week.

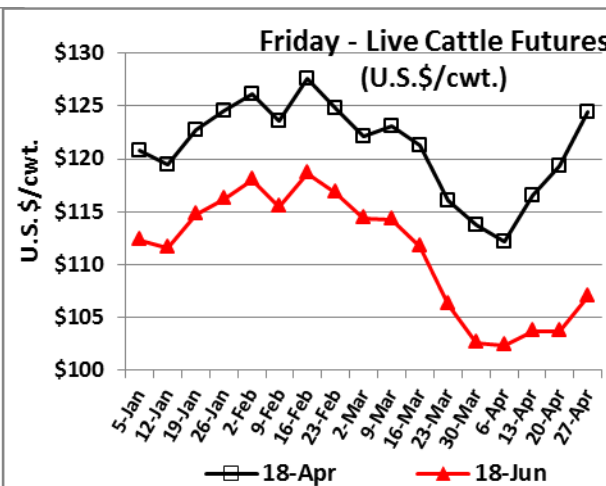
Saskatchewan feeder heifer prices were also higher in all the reported weight categories over the week. Feeder heifer prices increased between \$3.10 per cwt and \$10.55 per cwt. The largest price increase was in the 800+ lb. feeder heifer weight category; while there were no price declines over the week. Saskatchewan feeder cattle prices are provided by Canfax (#403-275-5110) or ([www.canfax.ca](http://www.canfax.ca)) and cannot be redistributed without permission.

The Saskatchewan 750 lb. feeder steer basis compared to the April 26, 2018, U.S. feeder cattle index at US\$139.99 per cwt was calculated at (+\$10.12) per cwt (\$190.10 - US\$139.99/0.7778), a basis weakening of \$0.82 per cwt from the basis of (+\$10.94) per cwt from April 19, 2018.

Feeder cattle daily futures prices were mixed over the week but had more days of gains than losses to push prices higher, week-over-week. The April contract increased US\$2.690 per cwt to expire Friday at US\$139.990 per cwt. The May contract increased US\$2.700 per cwt, and the August contract increased US\$3.750 per cwt to settle Friday at US\$148.250 per cwt.



Source: CME, LMIC



Source: CME, LMIC

Live daily cattle futures prices were mixed but primarily higher over the week to push prices higher, week-over-week. The nearby April contract increased US\$5.100 per cwt over the week to settle Friday at US\$124.450 per cwt; while the June contract increased US\$3.275 per cwt to settle Friday at US\$107.00 per cwt.

### Fed and Non-fed Cattle

	April 27, 2018	April 20, 2018	Week Over Week
<b>Steers (Alberta)</b>			
Live	\$162.64	\$157.57	+\$5.07
Rail	\$267.00 to \$272.00	\$262.00 to \$264.50	+\$5.00 to +\$7.50
<b>Cows (Alberta)</b>			
D1,2 Live	\$96.00	\$93.33	+\$2.67
D3 Live	\$84.92	\$81.93	+\$2.99
Rail	\$182-187	\$181-186	+\$1.00

Source: Canfax. (n/a = not available, n/c = no change)

Prices for liveweight, non-fed cattle in Alberta were higher over the week. The price of D1,2 slaughter cows increased \$2.67 per cwt to average \$96.00 per cwt; while the price of D3 slaughter cows increased \$2.99 per cwt to average \$84.92 per cwt.

Fed cattle prices for Alberta fed steers were reported to average \$162.64 per cwt, up \$5.07 per cwt from \$157.57 per cwt the previous week; which was the largest weekly price increase to date in 2018. Western Canadian slaughter cattle prices are provided by Canfax and cannot be redistributed without their permission. [www.canfax.ca](http://www.canfax.ca)

The live (FOB feedlot) weighted average 5-area (Texas/Oklahoma/New Mexico, Kansas, Nebraska, Colorado and Iowa/Minnesota) weekly fed steer price in the U.S. was reported at US\$123.73 per cwt, up US\$2.03 per cwt or 1.7 per cent from US\$121.71 per cwt the previous week; but down 9.2 per cent from US\$136.22 per cwt the same week a year ago. The dressed (delivered basis) price for U.S. steers delivered to plants in the 5-area was reported at US\$196.21 per cwt, up US\$4.37 per cwt or 2.3 per cent from US\$191.84 per cwt the previous week, but down 9.3 per cent from US\$216.45 per cwt the same week a year ago.

U.S. Beef production for the week ending April 28, 2018 was estimated at 506.1 million lb., down 0.5 per cent from 508.5 million lb. the previous week, but up 0.8 per cent from 502.1 million lb. the same week a year ago.

U.S. choice beef cutout prices (600-900 lb.) averaged US\$218.62 per cwt over the week, up US\$6.84 per cwt or 3.2 per cent from US\$211.78 per cwt the previous week, but down 0.4 per cent from US\$219.56 per cwt the same week a year ago.

### ***Friday Price Information***

<b>Product</b>	This Week (April 27, 2018)	Week of: (April 20, 2018)	Week of: (April 28, 2017)
<b>Canadian Dollar</b> (closing rate US\$)	.7778	.7857	.7326
<b>U.S. Cash Cattle</b>			
Thurs. Feeder Cattle (FC) Index (US\$ per cwt)	139.99	136.56	141.38
Seven-day Weighted Average FC Index Wt. (lb.)	800	806	805
Live Fed 5-area Steer Price (US\$ per cwt)	123.73	121.71	136.22
<b>Feed Grains</b>			
<b>Barley</b>			
Lethbridge (\$/tonne)	N/A	N/A	172.00
(\$ per bu.)	N/A	N/A	3.74
<b>Corn</b>			
Iowa State Average (CDN\$/tonne)*	178.67	168.86	173.57
(US\$ per bu.)	3.53	3.37	3.23
Omaha, NE (CDN\$/tonne)*	189.30	184.39	183.24
(US\$ per bu.)	3.74	3.68	3.41
<b>Futures</b>			
May Corn (US\$ per bu.)	3.89 ½	3.76 ½	3.58
July Corn (US\$ per bu.)	3.98 ½	3.85 ½	3.66 ½
April Live Cattle (US\$ per cwt)	124.450	119.350	138.000
June Live Cattle (US\$ per cwt)	107.000	103.725	124.025
April Feeder Cattle (US\$ per cwt)*expiry	139.990	137.300	141.380
May Feeder Cattle (US\$ per cwt)	142.025	139.325	154.700

Sources: Bank of Canada, Iowa Department of Agriculture and Land Stewardship, Chicago Mercantile Exchange (CME), ICE Futures Canada and USDA Livestock & Grain Market News  
\* conversion to CDN\$ is based on Friday's CDN\$ closing rate.

**For more information contact:**

**Brad Marceniuk, PAg.  
Provincial Livestock Economist  
306-933-5098  
[brad.marceniuk@gov.sk.ca](mailto:brad.marceniuk@gov.sk.ca)**